

AGENDA



Thursday, March 27, 2008

**Austin Water Utility
RECOMMENDATION FOR COUNCIL ACTION****Item No. 8**

Subject: Approve an ordinance amending the Fiscal Year 2007-2008 Austin Water Utility Capital Budget of Ordinance No. 20070910-004 to appropriate \$20,000,000 for the Water Treatment Plant account.

Amount and Source of Funding: Funding is available from a Reimbursement Resolution.

Fiscal Note: A fiscal note is attached.

For More Information: Rusty Cobern, 972-0394; Greg Canally, 974-2609

Boards and Commission Action: No Recommendation by the Water and Wastewater Commission. Related to item #19.

This amendment is necessary to increase the Capital Budget appropriation of the Austin Water Utility and provide funding for Water Treatment Plant #4 expenditures throughout the remainder of this Fiscal Year. Additional appropriations will be requested and included in the Fiscal Year 2008-2009 Proposed Capital Budget of the Austin Water Utility. As is the practice of the Austin Water Utility, these expenditures will be initially funded through the issuance of Commercial Paper and then refinanced with Utility Revenue Bonds at a later date.